



BURROUGHS & CHAPIN COMPANY, INC.

NEWS RELEASE

For More Information, Contact:

Cheryl Harden or Erin Barrett, Brandon Advertising and Public Relations, (843) 916-2000

charden@brandonadvertising.com, ebarrett@brandonadvertising.com

BURROUGHS & CHAPIN GOLF MANAGEMENT ASSUMES MANAGEMENT OF ARCADIAN SHORES GOLF CLUB

June 3, 2009, Myrtle Beach, S.C. – Burroughs & Chapin Golf Management announced today that it will assume management of Arcadian Shores Golf Club, located at Kingston Plantation, effective June 1, 2009.

Burroughs & Chapin Golf Management will oversee the accounting and information technology, administration, golf operations, maintenance operations, food and beverage operations, sales and marketing, national vendor account programs and maintain customer service excellence. The Arcadian Shores staff will be led by PGA general manager Archie Lemon; head golf professional Jason Mitchell; and GCSAA superintendent Steve Martin. Lemon also serves as the senior director of golf and sports activities for B&C Golf Management while Mitchell and Martin come to Arcadian Shores from the Grande Dunes Golf Club.

Arcadian Shores, previously owned by FelCor Lodging Trust, was designed by Rees Jones and opened in 1974. The par 72, 6,446-yard, 18-hole facility features tree-lined Bermuda fairways, 64 sand bunkers, natural lakes, Tifton Bermuda greens, as well as five tee boxes, and presents a challenge for any level of golfer. The course also features a practice facility, the Arcadian Classic Golf School, a fully stocked golf shop, a custom club maker on premises, as well as a clubhouse with snack bar.

“We’re excited to add Arcadian Shores to the Burroughs & Chapin Golf Management collection of golf courses,” said Bill Pritchard, president of Burroughs & Chapin Company, Inc. “Since opening, Arcadian Shores has been recognized by *Golf Digest* and *GOLF Magazine* and two of the holes were honored on the “Dream 18” list by the *Sun News* in the late 1990’s. We are committed to Arcadian Shores and have chosen some of the best professionals within our company to direct this project.”

About Burroughs & Chapin Golf Management

Burroughs & Chapin Golf Management, created in 2001 to provide operations and marketing services to golf course properties, is the Grand Strand's leading golf management company. Burroughs & Chapin Company has been an active member of the Myrtle Beach golf community for more than 40 years as the owner of Myrtlewood Golf Club, a 36-hole complex that opened in 1966. The company also developed and manages The Resort Club at Grande Dunes and The Members Club at Grande Dunes, an exclusive private club. Burroughs & Chapin Company also owns the historic Pine Lakes Country Club, Myrtle Beach's first course and the birthplace of *Sports Illustrated* magazine. Pine Lakes reopened March 14, 2009, after an extensive 20-month, \$15 million restoration project. Pine Lakes is the home of the new Myrtle Beach Golf Hall of Fame, which debuted March 12, 2009. The company manages Tidewater Golf Club, Farmstead Golf Links, Meadowlands Golf Club, and River Hills Country Club. The management group also handles all Grande Dunes amenities, Marina Inn at Grande Dunes, two Par 3 courses, five themed mini-golf courses and oversees The Ripken Experience in Myrtle Beach. For more information, visit BCGolfManagement.com.

About Burroughs & Chapin Company, Inc.

A leader in the fields of commercial and residential real estate development, and related operations, Burroughs & Chapin Company, Inc. has been serving the grand strand for more than 100 years - the company's service to Myrtle Beach and Horry County, South Carolina dates back to 1895. Burroughs & Chapin's residential developments include the award-winning Grande Dunes, a 2,200-acre four-star community stretching from the Atlantic Ocean west across the Intracoastal Waterway.

About FelCor Lodging Trust Incorporated

FelCor, a real estate investment trust, is the nation's largest owner of upper upscale, all-suite hotels. FelCor owns interests in 87 hotels and resorts, located in 23 states and Canada, including the Hilton Myrtle Beach Resort and the Embassy Suites Myrtle Beach Resort located at Kingston Plantation. FelCor's portfolio consists mostly of upper upscale hotels, which are flagged under global brands such as Embassy Suites Hotels®, Doubletree®, Hilton®, Marriott®, Renaissance®, Sheraton®, Westin® and Holiday Inn®.

###